



8722 S. Harrison St. Sandy, UT 84070
P.O. Box 4439 Sandy, UT 84091
877-678-7342 • Fax 800-478-9880

EQUIPMENT FLOATER

General Information

Proposed Effective Date: _____

Applicant's Name: _____

Applicant's Mailing Address: _____

City: _____ State: _____ Zip: _____

E-Mail: _____ Website: _____ County: _____

Business Telephone Number: () _____ Fax: () _____

Physical Location of Business (if different): _____

Population within 50 miles: _____

Other Locations Used:

Physical Address: _____

City: _____ State: _____ Zip: _____

Physical Address: _____

City: _____ State: _____ Zip: _____

Please list any other names the business is or has been known by: _____

Contact Person: _____

Producer No.: _____ Producer's Name: _____

Producer's E-mail: _____

Detailed description of business activities (specifically, and by location): _____

Is this a new business? Yes No If no, how many years have you been in business? _____

Applicant is: Individual Corporation Partnership Joint Venture

Other (please describe): _____

Does your company have within its staff of employees, a position whose job description deals with product liability, loss control, safety inspections, engineering, consulting, or other professional consultation advisory services? Yes No

If yes, please tell us:

Employee Name: _____

E-Mail: _____ Business Telephone No.: () _____

Fax: () _____ Years with Company: _____

Employee's Responsibilities: _____

1. Insurance History

Who is your current insurance carrier (or your last if no current provider)? _____

Provide name(s) for all insurance companies that have provided Applicant insurance for the last three years:

Company Name	Coverage:	Coverage:	Coverage:

Expiration Date			
Annual Premium	\$	\$	\$

Has the Applicant or any predecessor or related person or entity ever had a claim? Yes No

Attach a five year loss/claims history, including details. (REQUIRED)

Have you had any incident, event, occurrence, loss, or Wrongful Act which might give rise to a Claim covered by this Policy, prior to the inception of this Policy? Yes No

If yes, please explain: _____

Has the Applicant, or anyone on the Applicant's behalf, attempted to place this risk in standard markets? Yes No

If the standard markets are declining placement, please explain why: _____

2. Desired Insurance

Total insured amount requested: \$ _____

Deductible: \$1,000 (Minimum) \$1,500 \$2,500 \$5,000 \$10,000

3. Business Activities

a. Is equipment subject to the following hazards?

(1) Transportation by water: Yes No

If yes, please specify anticipated number of trips per year: _____

Type of Vessel(s): _____ traveling between _____ to _____

Maximum value shipped any one time: \$ _____

(2) Operations from barges or other floating conveyances: Yes No

(3) Operations on Ice and Muskeg: Yes No

(4) Other activities unusual to the general operations description of the applicant: Yes No

If yes, what kinds of activities: _____

b. Is equipment located in areas subject to the following:

(1) Flood: Yes No (4) Hurricane/Typhoon: Yes No

(2) Landslide: Yes No (5) Snowslide: Yes No

(3) Earthquake: Yes No

c. What percentage of total work performed includes the following:

(1) Logging Operations: _____ % (6) Underground Mining: _____ %

(2) Strip Mining: _____ % (7) Dam Construction: _____ %

(3) Bridge Construction: _____ % (8) Oilfields: _____ %

(4) Road Construction: _____ % (9) Other: _____ %

(5) Land clearing or brush cutting: _____ %

d. If equipment is not transported from site to site under its own power, please specify method(s) of transportation employed: _____

e. Is the equipment used solely by the applicant? Yes No

- f. If the equipment is leased to others, complete the following and attach a copy of the applicant's standard lease agreement:
- (1) Equipment is leased on: Long Term Leases Short Term Leases
- (2) Maximum value of equipment on lease at any one time: \$ _____
- (3) Average value of equipment on lease at any one time: \$ _____
- (4) Equipment leased with operator: Yes No
- (5) Does lease agreement make lessor primary in the event of a loss? Yes No
- g. Maximum accumulation of equipment at any one site including any repair and maintenance garages or storage garages: \$ _____
- h. Please describe the construction, fire prevention and common or special hazards of all repair and maintenance garages or storage garages in which equipment is repaired or restored:
- (1) Address: _____
- (2) Construction: _____
- (3) Fire Prevention: _____
- (4) Common or special hazards (i.e., spray painting, welding, etc.): _____
-
- i. If equipment, when not in use, is stored in open, is open area:
- (1) Fenced: Yes No
- (2) Locked: Yes No
- (3) Under watchman supervision: Yes No
- j. What is general condition of equipment: Excellent Good Fair Poor
- If question answered by broker, was this from personal observation or knowledge? Yes No
- If not, please explain: _____
-
- k. Are maintenance and overhauls done on a scheduled basis? Yes No
- If yes, how often? _____
- l. Regarding field buildings, trailers, and their contents:
- (1) What is the maximum concentration of value at any one location: \$ _____
- (2) If more than one site, what is the distance between locations: _____
- (3) Clearance from bush: _____ Ft.
- (4) Is fire fighting equipment available: Yes No
- If yes, please describe: _____
-
- (5) Is/are there standpipes, hydrant(s), or other water on site? Yes No
- If yes, please describe: _____
-
- (6) Are portable extinguishers available? Yes No
- m. Please attach a schedule of equipment including a description, serial # if applicable, age of each item, and value.

REPRESENTATIONS AND WARRANTIES

The "Applicant" is the party to be named as the "Insured" in any insuring contract if issued. By signing this Application, the Applicant for insurance hereby represents and warrants that the information provided in the Application, together with all supplemental information and documents provided in conjunction with the Application, is true, correct, inclusive of all relevant and material information necessary for the Insurer to accurately and completely assess the Application, and is not misleading in any way. The Applicant further represents that the Applicant understands and agrees as follows: (i) the Insurer can and will rely upon the Application and supplemental information provided by the Applicant, and any other relevant information, to assess the Applicant's request for insurance coverage and to quote and potentially bind, price, and provide coverage; (ii) the Application and all supplemental information and documents provided in conjunction with the Application are warranties that will become a part of any coverage contract that may be issued; (iii) the submission of an Application or the payment of any premium does not obligate the Insurer to quote, bind, or provide insurance coverage; and (iv) in the event the Applicant has or does provide any false, misleading, or incomplete information in conjunction with the Application, any coverage provided will be deemed void from initial issuance.

The Applicant hereby authorizes the Insurer and its agents to gather any additional information the Insurer deems necessary to process the Application for quoting, binding, pricing, and providing insurance coverage including, but not limited to, gathering information from federal, state, and industry regulatory authorities, insurers, creditors, customers, financial institutions, and credit rating agencies. The Insurer has no obligation to gather any information nor verify any information received from the Applicant or any other person or entity. The Applicant expressly authorizes the release of information regarding the Applicant's losses, financial information, or any regulatory compliance issues to this Insurer in conjunction with consideration of the Application.

The Applicant further represents that the Applicant understands and agrees the Insurer may: (i) present a quote with a Sub-limit of liability for certain exposures, (ii) quote certain coverages with certain activities, events, services, or waivers excluded from the quote, and (iii) offer several optional quotes for consideration by the Applicant for insurance coverage. In the event coverage is offered, such coverage will not become effective until the Insurer's accounting office receives the required premium payment.

The Applicant agrees that the Insurer and any party from whom the Insurer may request information in conjunction with the Application may treat the Applicant's facsimile signature on the Application as an original signature for all purposes.

The Applicant acknowledges that under any insuring contract issued, the following provisions will apply:

1. A single Accident, or the accumulation of more than one Accident during the Policy Period, may cause the per Accident Limit and/or the annual aggregate maximum Limit of Liability to be exhausted, at which time the Insured will have no further benefits under the Policy.
2. The Insured may request the Insurer to reinstate the original Limit of Liability for the remainder of the Policy period for an additional coverage charge, as may be calculated and offered by the Insurer. The Insurer is under no obligation to accept the Insured's request.
3. The Applicant understands and agrees that the Insurer has no obligation to notify the Insured of the possibility that the maximum Limit of Liability may be exhausted by any Accident or combination of Accidents that may occur during the Policy Period. The Insured must determine if additional coverage should be purchased. The Insurer is expressly not obligated to make a determination about additional coverage, nor advise the Insured concerning additional coverage.
4. The Insurer is herein released and relieved from any and all responsibility to notify the Insured of the possible reduction in any applicable Limit of Liability. The Insured herein assumes the sole and individual responsibility to evaluate, consider, and initiate a request for additional coverage or reinstatement of the annual aggregate Limit of Liability which may be exhausted by any single Accident or combination of Accidents during the Policy Period.

Dated: _____

Dated: _____

Applicant:

Agent/Broker:

Signature

Signature

Print Name

Print Name